



Total Energies Marketing Nigeria Plc Q1 2025

05 May 2025

MPR: 27.50%
Mar'25 Inflation Rate: 24.23%
Q4 2024 Real GDP: 3.84%

Total Energies Nigeria Plc	Q1 2025	Q1 2024	% Change
Statement of Profit or Loss	(N'000)	(N'000)	
Revenue	221,621,207	269,836,192	17.87%
Cost of Sales	(197,112,889)	(234,720,264)	16.02%
Gross Profit	24,508,318	35,115,928	30.21%
Other income	2,393,211	1,621,391	47.60%
Impairment write-back/ (loss) on financial assets	(17,095)	(1,279)	1236.59%
Other expenses	(6,586)	0	
Selling and Distribution expenses	(2,204,114)	(3,616,488)	39.05%
Administrative expenses	(17,709,464)	(14,431,187)	22.72%
Profit from operating activities	6,964,270	18,688,365	62.73%
Finance income	986,979	1,671,678	40.96%
Finance costs	(6,829,298)	(3,518,922)	94.07%
Net Finance Costs	(5,842,319)	(1,847,244)	216.27%
Loss/Profit before tax	1,121,951	16,841,121	93.34%
Income tax	(133,872)	(5,342,288)	97.49%
Minimum Taxation	(1,108,106)	-	-
Loss/Profit after tax	(120,027)	11,498,833	101.04%
Basic Earnings per Share (in Naira)	0.35	33.87	98.97%

Key Ratio

COGS Margin 88.9%

Gross Margin 11.1%

Operating Margin 3.1%

Net Profit Margin -0.1%

Debt/Equity Ratio 168.1%

Asset Turnover 0.50x

Financial Statistics

Share price ₦705.0

52 Week High/Low N745/353.6

Shares Outstanding (Mn) 339.5

Market Cap (Bn) 239.4

Price-to-Earnings Ratio 2014.29x

Earnings Yield 0.05%

Price-to-Book Ratio 3.90x

Return on Assets 0.0%

Return on Equity -0.2%

Corporate Actions

Interim Dividend N/A

Bonus N/A

Qualification Date N/A

Closure Date N/A

Payment Date N/A

AGM Date N/A

Balance Sheet as at 31 March, 2025	31-Mar-2025	31-Dec-2024	
Cash and cash equivalents	91,477,978	91,312,943	0.18%
Trade and other receivables	164,289,658	152,301,348	7.87%
Inventories	114,960,741	152,023,837	24.38%
Property Plant and Equipment	61,669,311	61,728,482	0.10%
Prepayments	3,905,957	3,762,951	3.80%
Right-of-use assets	8,494,278	8,962,987	5.23%
Other Assets	1,024,027	1,030,128	0.59%
Total Assets	445,821,950	471,122,676	5.37%
Trade and other payables	247,599,648	248,002,473	0.16%
Current Tax liabilities	15,393,497	14,173,566	8.61%
Deferred income	6,414,957	6,061,236	5.84%
Borrowings	103,150,311	115,700,078	10.85%
Other Liabilities	11,883,399	12,104,285	1.82%
Total Liabilities	384,441,812	396,041,638	2.93%
Total shareholders' equity	61,380,138	75,081,038	18.25%